

# Holme Pierrepont Road Running Club

## Treasurer's report for the year ended 31 March 2024

### Current Financial Status

#### Highlights

A surplus of £2,355 was achieved compared with a deficit of £3,611 last year. This year we had budgeted for a deficit of £280. The improvement was largely down to a reduction in track fees, no expenditure this year on the one-off 40<sup>th</sup> Anniversary events and a successful Grand Prix series.

At 31 March 2024 the bank balance stood at £10,435, an increase of £4,121 from the £6,314 on hand at 31 March 2023.

This year the club made contributions to charity of £1,000 to Brighter Futures Through Sport and £75 to the charity nominated in memory of Steve Shanks. Once again a significant contribution, £1,305, was made personally by members to the club's nominated charity, Brighter Futures Through Sport, through the Just Giving appeal linked to the Squares evening.

Having held the subscription fee at £30 for 2023 / 2024 (despite the increase of £1 per member in the amount passing to English Athletics) the committee decided to raise this to £35 for those members joining after 1 August. It is felt that this still represents great value given the activities members had access to – track, Summer League, Cross Country, and other events for no additional cost.

#### Forward View

Membership subscriptions, net of the £17 due to England Athletics and processing fees, for 2023 / 2024 have been slightly down on last year but the success of the 2023 Grand Prix and the increase in subscription fees from 1 August have improved the club's financial position. English Athletics have raised their fees again this year – the club affiliation has risen from £150 to £200 and member's fees have been increased again, from £17 to £19. We hope that with this year's increase from £30 to £35 the finances will be stable, but this will be kept under review.

#### Public Liability Insurance cover

One of the benefits of affiliation to England Athletics is the public liability insurance if club members are held responsible for harm to other members or the public during club events. It became clear that the insurer and EA expected activities to be organised in a more structured way than we, as an "adults only" club, have normally undertaken e.g. with all runs led by qualified run leaders. The committee decided to also join a simpler umbrella body, The Association of Running Clubs, which provides similar cover but with fewer expectations. This will cost around £380 for the year.

#### Conclusion

The Club is financially stronger than a year ago.

I would like to thank Eddy George for auditing this year's accounts and for agreeing to audit next year's.

Mark Rose

Treasurer

16 April 2024